
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 1, 2022

Servotronics, Inc.

(Exact name of registrant as specified in its charter.)

Commission File Number: 001-07109

Delaware
(State or other jurisdiction
of incorporation)

16-0837866
(IRS Employer
Identification No.)

1110 Maple Street
Elma, New York 14059-0300
(Address of principal executive offices, including zip code)

(716) 655-5990
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common stock	SVT	NYSE American

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

Servotronics, Inc. (the “Company”) is furnishing a letter made available to its stakeholders on November 1, 2022 (the “Letter to Stakeholders”). The text of the Letter to Stakeholders is attached as Exhibit 99.1 to this Current Report on Form 8-K and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This disclosure of the Letter to Stakeholders on this Current Report on Form 8-K will not be deemed an admission as to the materiality of any information in the Report that is required to be disclosed by Regulation FD.

In addition, the Company issued a press release, attached hereto as Exhibit 99.2 (the “Press Release”), which described the Letter to Stakeholders and included a link to the Letter to Stakeholders on the Company’s web site.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

[99.1](#) [Letter to Stakeholders dated November 1, 2022](#)

[99.2](#) [Press release dated November 1, 2022](#)

Exhibit 104 Cover Page Interactive Data File (embedded within Inline XBRL document)

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 1, 2022

Servotronics, Inc.

By: /s/ Lisa F. Bencel, Chief Financial Officer

Lisa F. Bencel

Chief Financial Officer

SERVOTRONICS, INC.

1110 Maple Street, P.O. Box 300 - Elma, New York 14059-0300 - 716-655-5990

To My Fellow Servotronics Stakeholders:

It is a great honor to have recently been named Chief Executive Officer of Servotronics, Inc. Over the past six months I have been learning about the Company, our employees, customers, suppliers and shareholders. Servotronics is fortunate to have an outstanding group of dedicated employees with many years of experience in each of our business units – Advanced Technology Group and Consumer Products Group. We have strong relationships with our major customers in markets that are rapidly recovering from the COVID-19 pandemic. I am very optimistic that Servotronics is well positioned for future success.

As part of my learning I have recognized that there are improvements required to make sure we meet our stakeholder expectations. Together with the Board of Directors, the Leadership Team has been engaged in establishing and executing a strategic plan.

A foundational element to our strategy will be our leadership style and corporate culture. This starts with me as the CEO and extends to all of our leaders and employees. Integrity is non-negotiable, and we will consistently act in an ethical and professional manner with customers, suppliers, shareholders, and our team members. This is a key element to establish the trust and relationships required for Servotronics' long-term success.

Building on the strong foundation of the Company, our strategy focuses on delivering quality products, on time to our existing customers while exploring new areas for applications of our technologies. We will utilize our core competencies of designing and developing customized, high quality products while collaborating with our customers to meet their evolving needs. We will soon launch several new products which are already in development and expect to further add to our portfolio.

We also continue to invest in our Company and our employees. Attracting and retaining employees remains a high priority in our current competitive economy. At the management level additions to our Leadership Team include a Business Development Director, Human Resources Director, and Continuous Improvement Director. Resources are similarly being added to our Engineering and Operations organizations. These are vital actions to meet our existing business needs and to help drive our future growth and profitability.

From a corporate governance perspective, earlier this year we announced the appointment of two new independent directors and a non-executive Board Chair, strengthening the independence and renewing the vitality of our Board leadership. The revamped board takes its fiduciary duty seriously and believes in delivering superior long-term results to our shareholders.

THE LEADING EDGE OF CONTROL TECHNOLOGY



As we work to meet the healthy demand of customers, we expect to finish the year in a strong fashion. We will continue to navigate the ongoing challenges of the macro environment to ensure that we can provide robust returns to our valued stakeholders. We plan to update you with further information in conjunction with our fourth-quarter results in early 2023.

I am very excited to help lead this great Company into a bright future. Thank you for your support.

/s/ William F. Farrell, Jr.
William F. Farrell, Jr.

Chief Executive Officer

FORWARD-LOOKING STATEMENTS

This letter contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may contain information about business and financial prospects, economic conditions and trends and involve risks and uncertainties. We caution that actual results could differ materially from those that management expects, depending on the outcome of certain factors. A list and description of some of these risks and uncertainties can be found in our reports filed with the Securities and Exchange Commission from time to time. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We do not undertake to update or revise any forward-looking statements, except as required by applicable securities laws.

THE LEADING EDGE OF CONTROL TECHNOLOGY

NOVEMBER 1, 2022

SERVOTRONICS, INC. PROVIDES LETTER TO STAKEHOLDERS

Elma, NY – Servotronics, Inc. (NYSE American – SVT) a designer and manufacturer of servo-control components and other advanced technology products today made available a letter to stakeholders from William F. Farrell, Jr., Chief Executive Officer. The letter provides an initial update on the Company’s strategic plan that was developed by the Company’s leadership team over the past six months. A copy of the letter is available on the Company’s website at www.servotronics.com.

ABOUT SERVOTRONICS

The Company is composed of two groups – the Advanced Technology Group (ATG) and the Consumer Products Group (CPG). The ATG primarily designs, develops and manufactures servo controls and other components for various commercial and government applications (i.e., aircraft, jet engines, missiles, manufacturing equipment, etc.). The CPG designs and manufactures cutlery, bayonets, pocket knives, machetes and combat knives, survival, sporting, agricultural knives and other edged products for both commercial and government applications.

SERVOTRONICS, INC. (SVT) IS LISTED ON NYSE American
